



City of Lake Geneva 2021 Budget Goals by Category

Taxes

- No property tax increase above the net new construction rate.
- Adopt a balanced budget with contingency.

Other Revenues

- Evaluate parking rates based on dynamic pricing.
- Evaluate lakefront related revenues (buoys/slips/leases/Riviera rental rates) to be more competitive with similar communities.

Personnel

- As a starting point, increase employees pay scale 2.0% (COLA is 1.6%), with the potential for increase based on net new construction.
- Evaluate recreation services options to include development of a parks and recreation department including addition of a parks and recreation director.
- Evaluate IT needs and develop an information technology department with increased personnel.

Infrastructure

- Complete renovations of the Riviera.
- Continuously and proactively maintain, repair, improve and invest in transportation infrastructure (roads, streets and sidewalks).
- Design, construct and maintain a connected, accessible, and safe network of walkways and bike paths.
- Conduct facilities need assessment.

General

- Explore regional cost sharing.
- Maintain fiscally sound policies while delivering high quality services to residents at a reasonable cost.
- Work with other local, county, state and federal entities to support and protect the City's interest and maintain reliable compliance with regulations and well-managed risk.
- Draw down the minimum amount of fund balance in order to meet potential future challenges, including higher health insurance costs, greater infrastructure needs, and equipment replacement costs.
- Continue to monitor the impacts of COVID-19 on the City, and stay current on potential grant revenues available to local governments for specific purposes.